



**Impaired Assets Recovery Branch**

**‘e-AUCTION NOTICE’**

**[Rule 8 to 9 of the Security Interest (Enforcement) Rules]**

The undersigned in exercise of powers conferred under Section 13(4) of the SARFAESI Act read with Rule 8 to 9 of the Security Interest (Enforcement) Rules, 2002 notify the Sale of the secured assets detailed herein-below for realization of dues of the Bank on “as is where is”, “as is what is”, “whatsoever there is” and “no complaint” basis.

Description of the mortgaged properties (Put on sale)	<ol style="list-style-type: none"> <li>1. Mortgage of ownership rights of project land measuring 61 Kanals and 15 ½ Marlas standing in the name of Mr Abdul Majeed Sheikh situated at Keypora Marhama Anantnag.</li> <li>2. Mortgage of lease hold and ownership right of project land measuring 28 Kanals and 3 ½ Marlas standing in the name of Mr Mukhtar Ahmad Sheikh situated at Keypora Marhama Anantnag.</li> </ol>
Reserve Price	<b>Rs. 491.81 Lacs</b> (Rupees Four Crores Ninety One Lacs Eighty One Thousand Only).
Name of the Borrower Firm.	M/s Sheikh Suppliers & Contractors.
Earnest Money Deposit (EMD)	10% of auction amount.
Bid Increase Amount	<b>Rs.5.00 Lakh.</b>
Name of the Branch	Impaired Assets Recovery Branch, J&K Bank, Corporate Headquarters, M.A.Road, Srinagar (J&K).
Last Date & Time of submission of Bid	<b>18.09.2024 (5PM)</b>
Date and Time of e-Auction	<b>19.09.2024 (3PM to 4PM)</b>
Earnest Money Deposit (EMD) & Other Remittance/s details by RTGS to Account Number	THE JAMMU AND KASHMIR BANK LIMITED Business Unit: Impaired Assets Recovery Branch, IFSC CODE: JAKAOIMPIRD Account no.0490070700000003 in the name of ‘Sundry Pointing IMPIRD’.

The interested bidders shall submit their offer along with EMD details through website <https://sarfaesi.auctiontiger.net> and can obtain user ID and password free of cost by registering on the website. The detailed notice containing all the terms and conditions are available at Bank’s website <https://www.jkbank.com/pdfs/eauction>. For any query related to the said auction, the interested bidders may contact Branch Manager, Impaired Assets Recovery Branch on cell no.8826117693.

Date: 29.08.2024.

(Authorized Officer)